

YouPayYouStay Demonstrates Strong Growth Potential and Surpasses Investor's Expectations as it Closes its Series A Funding Round

Despite initial rejections, the fintech startup has proven to be on a sure path to future success

CHICAGO, (March 2, 2023) - YouPayYouStay (YPYS) is a financial technology company that is focused on payments within the rental and real estate market. Using a unique algorithm, YPYS allows property owners to easily manage payments from renters. After raising a total of \$35 million, YPYS has announced the closing of its Series A funding round. The company's investors include Sequoia Capital, Andreessen Horowitz, and Obvious Ventures.

Continued growth is still the company's primary mission as it proceeds to the Series B funding round. After demonstrating its early success in the market, YPYS has many ambitious goals for growth in the near future. The company has shared its plans to invest in additional hiring, focusing on marketing and sales roles. Additionally, YPYS intends to invest in technology with the goal of establishing a new tech hub in Austin, Texas. Most notably, the company plans to widen its reach across the United States. Currently, YPYS has a footprint primarily in New York City, San Francisco, Miami and Chicago. The company now plans to invest in expanding its regional focus to cities including Los Angeles, Austin, Texas, Charlotte, N.C. and more.

“This is truly the beginning for YouPayYouStay and we are thrilled to see how it will continue to develop,” says CEO and founder Elizabeth Watson. “Although many investors were initially skeptical of our vision, this milestone demonstrates the importance of staying focused on your goals and seeing them through.”

During the fintech startup's early days, YPYS struggled to receive funding as investors expressed their hesitations toward supporting the company. Despite having trouble finding an angel investor, YPYS reached out to both venture capital and private equity firms. After many months, YPYS was approached by investors who saw the company's potential and were willing to provide generous funding to see it succeed.

About YouPayYouStay

YouPayYouStay (YPYS) is a real estate payment managing solution enabling ease and effectiveness in the renting/mortgage payment space for property owners, leasing agents and renters. YPYS leverages its unique, data-driven algorithm to offer a premium experience to keep payments organized and instantaneous. For additional information visit www.ypys.com.

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